

Message Text

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PAGE 01 STATE 193898

45

ORIGIN XMB-07

INFO OCT-01 ARA-16 ISO-00 EB-11 OMB-01 TRSE-00 L-03

CIAE-00 INR-10 NSAE-00 RSC-01 /050 R

66611

DRAFTED BY: XMB: PAHOROSCHAK/DWSHEPARD

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XMB: EBYOUNG

EB/IFD/ODF: EMLINTON

ARA/MEX: RKING

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R 282158Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY MEXICO

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E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON SEPTEMBER 27 AUTHORIZED A DOLS 24,083,586 CREDIT TO NACIONAL FINANCIERA, S.A. (NAFIN) TO FINANCE 45 PERCENT OF THE COST OF 174 LOCOMOTIVES. THIS IS THE SECOND CREDIT UNDER EXIMBANK'S SPECIAL LINE OF CREDIT TO NAFIN.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR DOLS 5,351,908. THE BALANCE OF 45 PERCENT OR DOLS 24,083,586 WILL BE EXTENDED BY COMMERCIAL BANK AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD TEN YEARS, BEGINNING NOVEMBER 10, 1974.

3. REQUEST EMBASSY ADVISE NAFIN OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO NAFIN WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVEDETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, 85 IS IMPERATIVE ABOVE
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PAGE 02 STATE 193898

INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

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Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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